

**STATE OF MISSOURI
RATIOS OF OUTSTANDING DEBT
FISCAL YEARS 2005-2008
(In Thousands of Dollars)**

	2008	2007 *	2006	2005
Governmental Activities				
General Obligation Bonds	\$ 666,165	\$ 684,515	\$ 739,935	\$ 790,910
Other Bonds	3,084,670	2,660,875	1,873,140	1,609,815
Leasehold Revenue Bonds	36,935	37,880	38,860	---
Certificates of Participation	105,325	113,990	122,255	124,490
Capital Leases	109,181	74,641	74,049	107,647
Total Governmental Activities	<u>\$ 4,002,276</u>	<u>\$ 3,571,901</u>	<u>\$ 2,848,239</u>	<u>\$ 2,632,862</u>
Debt as a Percentage of Personal Income ¹	2.0%	1.9%	1.6%	1.5%
Debt Per Capita ¹	\$ 681	\$ 612	\$ 492	\$ 458

**Legal Debt Margin Calculation for
Fiscal Year 2008:**

General Obligation Bonds Authorized (Legislative Debt Limit)	\$ 1,726,395
Unforeseen Emergency or Casual Deficiency	1,000
Less: General Obligation Issued	(1,489,494)
Legal Debt Margin	<u>\$ 237,901</u>

Legal Debt Margin Summary by Fiscal Year:

Legislative Debt Limit	\$ 1,726,395	\$ 1,686,395	\$ 1,646,395	\$ 1,606,395
Total Net Debt Applicable to Limit	(1,488,494)	(1,438,494)	(1,438,494)	(1,438,494)
Legal Debt Margin	<u>\$ 237,901</u>	<u>\$ 247,901</u>	<u>\$ 207,901</u>	<u>\$ 167,901</u>
Legal Debt Margin to Debt Limit Ratio	13.78%	14.70%	12.63%	10.45%

¹These ratios are calculated using personal income and population for the calendar year.
See *Demographic and Economic Indicators* for personal income and population data.

*Fiscal year 2007 has been restated.